

**REPORT OF SYMPOSIUM ON BREXIT-EU, TRADE & INDIA
HELD AT MPBIM 8th JULY 2016**

The question of Britain exiting EU or BREXIT is as much political as it is economics. To discuss of after effects of BREXIT, a Symposium on BREXIT was organised on 8-07-2016 at MP Birla Institute of Management in order to discuss the impact of Brexit on the world economy and India in particular. Symposium was inaugurated by Er. Shri. Ramanuja, Chariman, Bharatiya Viday Bhavan Bangaluru Kendra and M P Birla Institute of Management, and was presided over by Mrs. Sushila Subramanyam chief editor Southern Economist. Dr. N. S. Vishwanath, Director and Principal, MPBIM welcomed the gathering. MPBIM quartely newsletter Birlites-June 2016 issue was released by Er. Shri. Ramanuja, Chairman BVB, Bengaluru Kendra. The objectives of the symposium was to discuss the impact of the Brexit referendum on global economy and India's preparedness to meet such challenges.



The symposium was attended by thirty three delegates from various prestigious academic institutions from Bangalore, Mysore, Tumkur and the corporates. There were thought provoking conceptual papers touching upon the various aspects of Brexit out of which seven were presented. Key note address was delivered by Chairman of MP B institute of management who lauded MPBIM for coming out with such topical issues. Prof. Hema Harsha, who anchored the programme gave brief introduction to the symposium and shared the program objectives.



This symposium addressed the issues like will Brexit lead to further division of EU? Will it destabilise major currencies across the globe? How will India face the problem

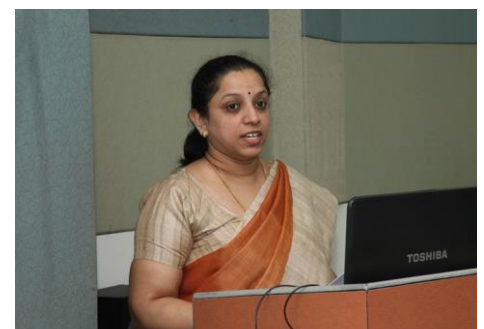
of Trade and forex management? Will there be any major advantage for India because of Brexit? Impact of Brexit on crude, tourism, Immigration and employment etc.

Various papers presented were as follows:

1. Dr. Cynthia Menezes Prabhu, in her paper threw light on the general perspectives of Brexit.
2. Dr. Sholapur, Director, Department of management SIT, Tumkur, presented a paper on "Brexit turbulence in financial markets and India's preparedness". He discussed the probable financial implications of the Brexit
3. Dr. Hemanth Kumar presented a "Study on impact of Brexit on Tata groups ", He discussed the implications of Brexit with special reference to Tata group of companies
4. Fourth paper entitled "Brexit delusion and ramification" by Mr. Edwin Thomos Dr. Bindi and Ms. Anthony. Mr. Edwin spoke about impact of Brexit on tourism industry.
5. Prof. Rohini G Shetty's paper "Brexit-A first look on global workforce mobility and economic impact" spoke about the impact of Brexit on the work force in around the European Union and India in particular.
6. Dr. S. Sathyanarayana discussed the economic consequence of Brexit and its impact on global and Indian economy in particular. He opined that Indian economy would hardly be effected by this referendum.
7. Dr. N. S. Viswanath in his presentation summarised the economic, social, cultural and finical effect of Brexit on global economy at large.



The secession concluded with a discussion among all the participants about other possible concerns and bearings of Brexit. At the end of the secession feedback was taken from all the participants.



It is noted that the symposium were well received by all the participants. Dr. Sumithra Sreenath delivered vote of thanks and thanked everybody for their active participation. The Symposium was coordinated by Prof. Hema Harsha, Dr. Sumithra Sreenath, Dr. S. Sathyanarayana, Prof. Rohini G. Shetty.

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