



Business Leadership Forum

M.P. Birla Institute of Management

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Trends in Indian Banking

by Sri. R. Venkataraman

General Manager (Retd) Syndicate Bank



Banking in India is a sunrise sector and competition has made this sector metamorphose into a robust, strong and well-organised sector contributing to the growth of economy, said Mr R. Venkatraman, Former General Manager, Syndicate Bank.

He was delivering lecture on “Trends in Indian banking” as a part of Business Leadership Forum of MPBIM. He said that banking existed in all activities of society and according reports, the sector may offer four to seven lakh job opportunities in the near future.

“For young management graduates, there cannot be a better time than now to enter banking sector and it could be a win-win situation for job aspirants and banks,” Mr Venkatraman noted.

Speaking about the banking scenario in India, he said that the banking sector had successfully weathered the global financial slowdown on the back of robust economy, a stable retail deposit base, prudent regulatory environment, credit quality and better risk management practices. This was a matter of great pride that despite financial institutions in the US, and Europe going bust Indian public sector Banks had stood ground.



“The banking has evolved over the years. Earlier, the focus was on mobilising deposits for lending. However, now, they are financial supermarkets offering a host of services,” Mr Venkatraman said.

Opportunities exist in India for expansion but there are challenges too. The extent of opportunities may be realised if we noticed that the total business done by the top five Indian banks is approximately equal to 51 per cent of the business done by Bank of China.



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On catering to rural sector he opined that the growth opportunities are three fold as compared to present. Government has taken steps to provide banking facilities for rural population to ensure financial inclusion of all strata of society. The growth will take place when monetisation is channelised through banks and, hence, there is a dire need for banks to focus on outreach programmes as well as activities," Mr. Venkatraman noted.

The market determines the existence and growth of a financial institution and, hence, it was prudent on part of Indian banks to address various issues including globalisation, advancement of technology, effective corporate governance and so on, he said. He said that all the operations in the public sector bank are more customer centric and flexible in approach.

He said that government has taken a policy of setting up banks for women as a part of women empowerment programme which will pave way for opportunities women executives.

Advising students on utilising the opportunities in financial sector like Banks, Insurance, etc., he said "But, don't look at the package. The job profile will be challenging as well as exciting," He stressed on students having the right kind of attitude which is sought after by the employers.

Prof. Ramadas participated in the programme by giving his views on the topic and paved way for meaningful interaction by the students.

Stressing the need for continuous learning, Sri. Venkataraman concluded with a thoughtful saying - 'They have enough who know how to learn'

